

Issue #7

BUDGET AT A GLANCE

Edmonton

December 10, 2020

## What your property taxes do

What happened during City Council's first day of budget deliberations

Wednesday, December 9 was the first day of City Council's 2021 budget deliberations. Council discussed proposed reductions and adjustments for implementation in 2021 to achieve a zero per cent property tax increase. Discussion included some questions from Councillors on the progress of specific capital projects in their wards and motions to fund some services that were recommended for reductions.

The biannual Supplemental Operating and Capital Budget Adjustments are part of the City's four-year budgeting approach. This gives Council an opportunity to respond to changes in external factors, unforeseen economic shifts or Council-directed changes to priorities, policies and programs.

This year the biggest challenge is the financial pressure from the COVID-19 pandemic. For the City, this includes increased costs for cleaning and PPE and reduced revenues from lower transit ridership and recreation facility attendance. The federal and provincial governments have committed funds to mitigate the effects of COVID-19 on the City's budget in 2020.



## What Property Taxes Get Done

## Property taxes bring your city to life

Property taxes are part of the picture. By paying your property taxes, you help fund the operating and capital costs that make up the City's budget. The average Edmonton household pays around seven dollars a day in property taxes. But what do those seven dollars do?

They keep you moving with traffic lights, snow removal, repair crews and transit. They keep your body and mind healthy with parks, recreation facilities, libraries, winter skating, and social programs. They enhance life in the city through tourism, attractions, sports, and supporting small businesses. And they keep you safe with Fire Rescue Services. Seven dollars a day makes Edmonton run.

Council will decide how to balance the vibrant city Edmontonians want with the realities we all face.

## What's next?

Council will continue to deliberate the 2021 budget on December 11.

To watch online, visit edmonton.ca/meetings