Affordable Housing Grant Construction / Construction / Occupancy / Meet Review Decision Apply Funding Monitoring Disbursement Disbursement Disbursement Agreement / Disbursement Following approval of Applicants will Applications are Council will make Second Third Final Disbursement Annual Monitoring Meet with a required be invited to reviewed by the decisions on grant Disbursement of Disbursement of of Funding - (10%) will be ongoing for Housing documentation, the submit a Technical Review funding approvals. Funding - (30%) of Funding - (30%) of of the capital the term of the Representative City and the completed Committee. the capital funding the capital funding funding to be paid Affordable Housing for a Applicant will enter application Applicants may be to be paid by the to be paid by the by the City when Grant Funding Pre-application into a Affordable package to the Applicants may be asked to provide City when the City when the the development is Agreement. meeting Housing Grant asked to provide additional development is at development has complete and the Housing Funding Agreement clarifications. information and least 30% complete reached 60% Applicant has The applicant is Representative to be registered as a during the answer questions and the applicant completion and the provided required responsible for caveat on title. The Selection Application at Council or has provided Applicant has documentation to submitting required Committee may Committee required provided required the City. documentation to Period. First disbursement of make a meetings. documentation to documentation to the City for review, funding (30%) to be recommendation to Visual inspection the City. the City. at the applicant's paid by the City upon Council for by a City sole expense. execution of consideration. representative is agreement and required. removal of conditions precedent.