



Meet	Apply	Review	Decision	Affordable Housing Grant Funding Agreement / Disbursement	Construction / Disbursement	Construction / Disbursement	Occupancy / Disbursement	Monitoring
<p><b>Meet</b> with a Housing Representative for a Pre-application meeting</p>	<p>Applicants will be invited to <b>submit a completed application package</b> to the Housing Representative during the Application Period.</p>	<p>Applications are <b>reviewed</b> by the Technical Review Committee.</p> <p>Applicants may be asked to <b>provide clarifications</b>.</p> <p>The Selection Committee may <b>make a recommendation</b> to Council for consideration.</p>	<p>Council will make <b>decisions</b> on grant funding approvals.</p> <p>Applicants may be asked to <b>provide additional information and answer questions</b> at Council or Committee meetings.</p>	<p>Following approval of required documentation, the City and the Applicant will <b>enter into a Affordable Housing Grant Funding Agreement</b> to be registered as a caveat on title.</p> <p><b>First disbursement of funding (30%)</b> to be paid by the City upon execution of agreement and removal of conditions precedent.</p>	<p><b>Second Disbursement of Funding - (30%)</b> of the capital funding to be paid by the City when the <b>development is at least 30% complete</b> and the applicant has provided required documentation to the City.</p>	<p><b>Third Disbursement of Funding - (30%)</b> of the capital funding to be paid by the City when the development has reached <b>60% completion</b> and the Applicant has provided required documentation to the City.</p>	<p><b>Final Disbursement of Funding - (10%)</b> of the capital funding to be paid by the City when the development is <b>complete</b> and the Applicant has provided required documentation to the City.</p> <p><b>Visual inspection</b> by a City representative is required.</p>	<p><b>Annual Monitoring</b> will be ongoing for the term of the Affordable Housing Grant Funding Agreement.</p> <p>The applicant is responsible for <b>submitting required documentation</b> to the City for review, at the applicant's sole expense.</p>