



Surplus
School Site
Program
Guide:
Appendix IV

Fall 2024

City of Edmonton
Housing Action Team & Real Estate
edmonton.ca/SurplusSchoolSitesListings

Appendix IV: Disbursement Schedule

The table below provides a general and non-exhaustive overview of the anticipated timing of the disbursement of Affordable Housing Construction Grants. Nothing contained herein shall in any way be deemed to fetter municipal Council's authority in any way whatsoever, as the approval of an Affordable Housing Construction Grant and its terms and conditions are solely and exclusively within the authority of municipal Council.

Anticipated Disbursement Schedule	
<p>Up to 30% of the Funding to be paid to the Organization within 60 business days</p>	<ol style="list-style-type: none"> satisfactory receipt by the City of a fully executed copy of the affordable housing agreement and land sales or lease agreement; and satisfactory completion of conditions precedent contained in the affordable housing agreement;
<p>Up to 30% of the Funding to be paid to the Organization within 60 business days after the satisfactory receipt by the City of:</p>	<ol style="list-style-type: none"> true copies of the building permit for the development, satisfactory to the City as a provider of grant funding. Both documents must be in conformity with the original intent of funding for the affordable housing units. satisfactory receipt by the City of an energy modeling report, prepared by a qualified energy consultant retained by the organization, confirming that the building will achieve the decided upon Tier of the 2020 National Energy Code for Buildings production of proof of insurance as required in the affordable housing agreement;
<p>Up to 30% of the Funding to be paid to the Organization within 60 business days after the satisfactory receipt by the City of:</p>	<ol style="list-style-type: none"> a signed production progress payment certificate detailing Capital Costs paid to date, prepared and approved by a licensed and certified third party quantity surveyor retained by the Organization, confirming that physical construction of the Development is at least 50% complete;
<p>Up to 10% of the Funding to be paid to the Organization within 60 business days after the satisfactory receipt by the City of:</p>	<ol style="list-style-type: none"> a signed construction completion certificate, prepared and approved by a licensed and certified third party quantity surveyor retained by Organization, confirming that physical construction of the Development is complete in accordance with the Plans; a statement of final Capital Costs, prepared and approved by a licensed and certified third party quantity surveyor retained by the Organization, when physical construction of the Development is complete in accordance with the Plans; copies of all occupancy permits issued by the City for the Affordable Housing Units; and a copy of a maintenance schedule for the ongoing upkeep and repair of the Development as further described in the affordable housing agreement;